

**AMERICAN UNIVERSITY**

Department of Economics  
Intermediate Microeconomics

ECON-300-001  
Spring 2008  
M/Th 11:20-12:35

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Roper 210 (x3788)  
Office Hrs: MTh 9-11, W 2-4

Course Description: This is a course in microeconomic, or price, theory. The focus of the course is on developing analytical tools which are utilized in further applied work in economics. In particular, determinants of demand and supply will be explored. While the primary emphasis is theoretical, applications will be considered to provide a more intuitive understanding of concepts.

Prerequisites: ECON-100 **and** ECON-200

Text: Nicholson & Snyder, Intermediate Microeconomics & its Application, 10th ed.,2006

Grading: There will be two midterm exams and a (comprehensive) final exam – the two best of these 3 exams will each count for 40% of the course grade. Three homework problem sets will be assigned, the best two each counting for 10% of the final grade (these may be turned in by groups of up to 3 students). Attendance will be taken account of in determining final grades.

**Note: Make-up exams will not ordinarily be given; please contact me before an exam if you need to miss it, or else a grade of zero will be awarded on that exam.**

Academic Integrity: Standards of academic conduct are set forth in the University's Academic Integrity Code. By registering, you have acknowledged your awareness of the Academic Integrity Code and you are obliged to become familiar with your rights and responsibilities as defined by the Code.

Course outline:

1. Introduction and Review -- 1/14, 1/17 -- ch. 1 (including Appendix)
2. Consumer Theory -- 1/24,1/28,1/31,2/4,2/7 -- ch. 2-4
3. Uncertainty and Strategy -- 2/11,2/14,2/18,2/21 -- ch. 5,6

EXAM #1 B February 25<sup>th</sup>

4. Producer Theory -- 2/28,3/3,3/6 ch. 7-9

*Note: There are no classes on Monday March 10<sup>th</sup> or Thursday March 13<sup>th</sup>*

5. Perfect Competition B 3/17,3/20 -- ch. 10,11
6. Monopoly -- 3/24,3/27 -- ch. 13

EXAM #2 B March 31<sup>st</sup>

7. Imperfect Competition – 4/3,4/7 -- ch. 14
  8. Input Markets -- 4/10,4/14 – ch. 15
  9. Asymmetric Information and Externalities – 4/17,4/21,4/24 -- ch. 17,18
- Review Session – 4/28