

**AMERICAN UNIVERSITY
DEPARTMENT OF ECONOMICS
SYLLABUS**

ECON-100-009 Principles of Macroeconomics

Instructor: Yun Kyu Kim

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Fall 2008 Office: Roper Hall, Room 207

Monday & Thursday 2:10-3:25 pm, Room WATK G02

Office Hours: 3:40-4:40 on Monday and
1:00 -2:00 on Thursday

(1) General Education Requirements

This course is one of the foundation courses in Curricular Area IV, Social Institutions and Behavior in the University's General Education Program. You can complete the General Education Requirement for Curricular Area IV by taking one of the following courses after you complete this course

AMST 240G - Poverty and Culture

COMM 275G – Dissident Media: Voices from the Underground

ECON 200G – Microeconomics

FIN 200 – Personal Finance and Financial Institutions

GOVT 210 - Political Power and American Public Policy

GOVT 215G - Civil Rights and Liberties

PHIL 240G – Ethics in the Professions

SOCY 210G – Inequality: Class, Race and Ethnicity

WGST 225G – Gender, Politics, and Power

(2) Required Texts and Materials

i. Mankiw, Gregory (2004), *Principles of Macroeconomics, 4th ed.*, Thomson Southwestern.

(3) Course Objectives

- A. This course's goal is to help students develop an analytical framework for understanding the economy as a whole. I want students to acquire enough knowledge in this course to be able to take more advanced economics classes that our economics department offers. Gregory Mankiw's text *Principles of Macroeconomics* introduces students to the foundations of economic reasoning.

(4) Course Evaluation

- i. Two Midterms 40% (each 20%)
- ii. Final Exam 30%
- iii. Problem Sets 25%
- v. Class participation 5%

Total: 100%

(5) Problem sets

Weekly problem sets will be assigned each Thursday, and students need to turn in the assignment at the beginning of the following Thursday class. The solution of the problem set will be available each week. The purpose of the problem sets is to help you understand the class material in timely manner. It is very important that you do these every week. Please note that the problem set grade is a major part of your total grade. I strongly encourage you to work with other students, but you will need to write your own answers. You will also need to specify the fellow students with which you worked.

(6) Academic Integrity

Standards of academic conduct are set forth in the University's Academic Integrity Code. By registering, you have acknowledged your awareness of the Academic Integrity Code. You should become familiar with your rights and responsibilities as defined by the Code. Violations of the Academic Integrity Code will not be treated lightly, and disciplinary actions will be taken should such violations occur. Please see me if you have any questions about the academic violations described in the Code in general or as they relate to particular requirements for this course.

(8) Course outline and Schedule

Please note that this course schedule is tentative and subject to change.

August 25, 28, and September 4: **Introduction to the basic principles of economics and the economic way of thinking.**

Reading: Mankiw chapter 1, 2& 3

September 8, 11, 15 and 18: **Framework for understanding markets**

Reading: Mankiw chapter 4, 5, 6, 7

First Midterm: (take home)

September 22; watch a documentary

September 25 & 29: **Basic measurements of macroeconomics**

Reading: Mankiw 10 & 11

October 2: **Economic growth and development**

Reading: Mankiw 12

October 6 and 9: **The real economy in the long run**

Reading: Mankiw 13, & 15

October 16, 20, and 23: **Introduction to monetary economics**

Reading: Mankiw 16 & 17

Second Midterm (take home)

October 27; watch a documentary

October 30, November 3 and 6 **Introduction to open macroeconomics**

Reading: Mankiw 18 & 19

November 10, 13, 17, 20, 24, December 1 and 4: **Introduction to Business cycle**

Reading: Mankiw 20, 21 & 22

Final Exam, DEC 8, 02:10PM-04:40PM

Please note that the date and time of final Exam is strictly fixed.