

## Public Financial Management

This concentration is designed for students wishing to understand the manner in which efforts to finance public sector activities affects public policy. Public finance provides a framework for understanding policy choices and the implications of program structural features within the context of economic responses of service populations, the general public, and policymakers. The concentration combines models of public sector economics, including mechanisms of public choice, service pricing, taxation and expenditure structures, with economic analytic frameworks to understand mechanisms available for influencing public behavior and likely outcomes of alternative tax, expenditure and regulatory policy options. Faculty advising on this concentration is provided by Professors Jocelyn Johnston and Daniel Mullins.

### Suggested Courses/Recent Offerings:

- PUAD 631            Financing Government Services (A or B or both)  
                          \*(PUAD 630 or 670)
  - Taxation Analysis (3)
  - Expenditure Analysis (3)
- PUAD 633            Budgeting & Financial Management (3)
- PUAD 671            Cost Benefit Analysis (3) \*(PUAD 630 or 670)
- PUAD 685/696       Selected Topics:
  - Public Finance in Developing Countries (3)
- ECON 541            Public Economics (3) \*(ECON 500 or 703 and ECON 501 or 702)
- ECON 547            Economics of Antitrust and Regulation (3) \*(ECON 500 or 703)
- ECON 639            Policy Issues in Financial Economics (3)  
                          \*(ECON 500 or 703 and 531)
- GOVT 527            Government Regulation and Deregulation (3)

\*indicates prerequisite