

4. Public Financial Management

This concentration is designed for students wishing to understand the manner in which efforts to finance public sector activities affects public policy. Public finance provides a framework for understanding policy choices and the implications of program structural features within the context of economic responses of service populations, the general public, and policymakers. The concentration combines models of public sector economics, including mechanisms of public choice, service pricing, taxation and expenditure structures, with economic analytic frameworks to understand mechanisms available for influencing public behavior and likely outcomes of alternative tax, expenditure and regulatory policy options. Faculty advising on this concentration is provided by Professors Jocelyn Johnston and Daniel Mullins.

Suggested Courses/Recent Offerings:

- PUAD 631 Financing Government Services (A or B or both)
 *(PUAD 630 or 670)
 - Taxation Analysis (3)
 - Expenditure Analysis (3)
- PUAD 633 Budgeting & Financial Management (3)
- PUAD 671 Cost Benefit Analysis (3) *(PUAD 630 or 670)
- PUAD 685/696 Selected Topics:
 - Public Finance in Developing Countries (3)
- ECON 541 Public Economics (3) *(ECON 500 or 703 and ECON 501
 or 702)
- ECON 547 Economics of Antitrust and Regulation (3) *(ECON 500 or
 703)
- ECON 639 Policy Issues in Financial Economics (3) *(ECON 500 or
 703 and
 531)
- GOVT 527 Government Regulation and Deregulation (3)
- SIS 651 Managing Economic Policy Reform (3) *(ECON 603 or
 equivalent)

*indicates prerequisite