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*Curriculum Vitae*

DATE: March 3, 2014

EMPLOYMENT (Since graduate school)

Professor, Department of Economics, American University, Washington, DC, Fall 1998-present (Associate Professor, Fall 1992 to Spring 1998; Assistant Professor, Fall 1986 to Spring 1992; Instructor, Fall 1985 to Spring 1986).

Affiliated Faculty, AU School of International Service (SIS, 2008-present) and AU Center for Latin American and Latino Studies (CLALS, 2010-present).

Chair, Department of Economics, American University, Washington, DC, June 2008-July 2012.

Visiting Fellow, Economic Policy Institute, Washington, DC, 1998-1999 (during summers plus course buyouts in Fall 1998 and a sabbatical in Spring 1999).

Research Associate (in residence), Economic Policy Institute, Washington, DC, various times between 1991 and 1993 (full-time during a sabbatical in Fall 1992; also part-time during other semesters through course buy-outs and in summers).

Research Economist and Director of International Trade Research, Economic Policy Institute, Washington, DC, 1989-90, during a leave of absence from AU.

Visiting Assistant Professor, Stanford University, Department of Economics, Summer Quarter 1987.

EDUCATION

Ph.D. in Economics, with Minor in Political Science, Stanford University, January 1987.

M.A. in Economics, Stanford University, January 1983.

Non-matriculated Studies, Master's Program in Economics, Centro de Estudios Económicos y Demográficos, El Colegio de México, Mexico City, 1978-79.

A.B. in Economics, *Summa Cum Laude*, with Distinction in the Major, Yale University, May 1978.

## FIELDS OF INTEREST

### Research

Heterodox macro theory, open economy macroeconomics, international trade, post-Keynesian and neo-Kaleckian models, theories of growth and distribution, global trade imbalances, U.S. economy, development macro, export-led growth, North American economic integration, Mexican economy, history of economic thought.

### Teaching

Macroeconomics, theories of growth and distribution, international trade and finance, open economy macro, economic thought, macro development, economics of Latin America.

## HONORS, AWARDS, AND AFFILIATIONS

Research Associate, Political Economy Research Institute, Amherst, MA, 2007-present.

American University Faculty Award for Outstanding Teaching in a Full-time Appointment, 2005.

Senior Research Fellow, Center for Economic and Policy Research, Washington, DC, 2004-2010.

Working Group on Development, Trade, and International Finance, Council on Foreign Relations, New York, NY, 1999-2000.

Advisory Boards on "The Future of U.S. Trade Policy" and "Collective Bargaining and Labor Rights in the Global Trading System," Economic Strategy Institute, Washington, DC, 1998-2000.

Research Associate, Economic Policy Institute, Washington, DC, 1991-present.

National Science Foundation, Graduate Fellowship, 1979-83 (at Stanford).

Fulbright-Hays Grant, 1978-79 (to attend El Colegio de México).

Phi Beta Kappa, Alpha of Connecticut, Elected December 1977 (at Yale).

## PUBLICATIONS

### Books and Monographs

*Fundamentals of U.S. Foreign Trade Policy: Economics, Politics, Laws, and Issues*, 2nd edition (co-authored with Stephen D. Cohen and Peter D. Whitney). Boulder, CO: Westview, 2003.

*The Diminishing Returns to Export-Led Growth*. Occasional Paper, Project on Development, Trade, and International Finance. New York: Council on Foreign Relations, 2000.

*Taming Global Finance: A Better Architecture for Growth and Equity*. Washington, DC: Economic Policy Institute, 1999.

*Fundamentals of U.S. Foreign Trade Policy: Economics, Politics, Laws, and Issues* (co-authored with Stephen D. Cohen and Joel R. Paul). Boulder, CO: Westview, 1996.

*U.S. Trade Policy and Global Growth: New Directions in the International Economy* (editor). Armonk, NY: M. E. Sharpe, Economic Policy Institute Series, 1996.

*Beyond the Twin Deficits: A Trade Strategy for the 1990s*. Armonk, NY: M. E. Sharpe, Economic Policy Institute Series, 1992.

*Are Americans on a Consumption Binge? The Evidence Reconsidered*. Washington, DC: Economic Policy Institute, 1990.

### Refereed Journal Articles

“Trade Liberalization and the Balance of Payments Constraint with Intermediate Imports: the Case of Mexico Revisited” (co-authored with Carlos A. Ibarra), *Structural Change and Economic Dynamics*, vol. 25 (June 2013), pp. 33-47.

“Stolper-Samuelson Revisited: Trade and Distribution with Oligopolistic Profits,” *Metroeconomica*, vol. 63, no. 3 (July 2012), pp. 569-98.

“Davidson on Keynes: The Open Economy Dimension,” *Journal of Post Keynesian Economics*, vol. 32, no. 1 (Fall 2009), pp. 19-41.

“External Shocks, Structural Change, and Economic Growth in Mexico, 1979-2007,” *World Development*, vol. 37, no. 7 (July 2009), pp. 1274-1284.

“The Fallacy of Composition and Contractionary Devaluations: Output Effects of Real Exchange Rate Shocks in Semi-Industrialised Countries” (co-authored with Arslan Razmi), *Cambridge Journal of Economics*, vol. 32, no. 1 (January 2008), pp. 83-109.

“Developing Country Exports of Manufactures: Moving Up the Ladder to Escape the Fallacy of Composition” (co-authored with Arslan Razmi), *Journal of Development Studies*, vol. 44, no. 1 (January 2008), pp. 21-48.

“The Economic Consequences of Dollar Appreciation for U.S. Manufacturing Profits and Investment: A Time-Series Analysis,” *International Review of Applied Economics*, vol. 21, no. 4 (September 2007), pp. 491-517.

“The North American Economies after NAFTA: A Critical Appraisal,” *International Journal of Political Economy*, vol. 33, no. 3 (Fall 2003 issue; published 2005), pp. 5-27.

“Macroeconomic Effects of Reducing Gender Wage Inequality in an Export-oriented, Semi-industrialized Economy” (co-authored with Stephanie Seguino), *Review of Development Economics*, vol. 6, no. 1 (February 2002), pp. 103-19. Reprinted in Irene Van Stavern, Diane Elson, Caren Grown, and Nilüfer Çağatay, eds., *The Feminist Economics of Trade*, London: Routledge, 2007, pp. 91-114.

“International Competitiveness, Relative Wages, and the Balance-of-Payments Constraint,” *Journal of Post Keynesian Economics*, vol. 20, no. 4 (Summer 1998), pp. 495-526. Reprinted in J. S. L. McCombie and A. P. Thirlwall, eds., *Essays on Balance of Payments Constrained Economic Growth*. London: Routledge, 2004, pp. 84-107.

“The ‘Unnatural and Retrograde Order’: Adam Smith’s Theories of Trade and Development Reconsidered,” *Economica*, vol. 64 (August 1997), pp. 527-37.

“Labour Rents, Adjustment Costs and the Cost of US Steel Trade Restraints in the 1980s” (co-authored with Robert E. Scott), *International Review of Applied Economics*, vol. 11, no. 3 (1997), pp. 399-419.

“The New Economic Integration: Structuralist Models of North-South Trade and Investment Liberalization,” *Structural Change and Economic Dynamics*, vol. 7, no. 3 (1996), pp. 321-45.

“A Multidimensional Analysis of the International Performance of U.S. Manufacturing Industries” (co-authored with Robert M. Feinberg), *Weltwirtschaftliches Archiv*, band 131, heft 2 (1995), pp. 339-58.

“Structural Roots of U.S. Trade Problems: Income Elasticities, Secular Trends, and Hysteresis,” *Journal of Post Keynesian Economics*, vol. 14, no. 3 (Spring 1992), pp. 321-46.

“Import Competition, Investment Finance, and Cumulative Decline in the U.S. Steel Industry, 1962-1981,” *International Review of Applied Economics*, vol. 5, no. 2 (May 1991), pp. 171-95.

“Markup Pricing, Import Competition, and the Decline of the American Steel Industry,” *Journal of Post Keynesian Economics*, vol. 12, no. 1 (Fall 1989), pp. 70-87.

“International Competition, Income Distribution, and Economic Growth,” *Cambridge Journal of Economics*, vol. 13, no. 3 (September 1989), pp. 395-412.

### Book Chapters

“Would a North American Monetary Union Protect Canada and Mexico Against the Ravages of ‘Dutch Disease’? A Post-Financial Crisis Perspective” (co-authored with Mario Seccareccia), in Gerald Epstein, Thomas Schlesinger, and Matías Vernengo, eds., *Banking, Monetary Policy and the Political Economy of Financial Regulation: Essays in Honor of Jane Webb D’Arista*, Cheltenham, UK: Edward Elgar Publishing Ltd., 2014 (forthcoming).

“Long-Run Growth in Open Economies: Export-Led Cumulative Causation or a Balance-of-Payments Constraint?” in G. C. Harcourt and Peter Kriesler, eds., *The Oxford Handbook of Post-Keynesian Economics*, vol. I, *Theory and Origins*. Oxford: Oxford University Press, 2013.

“Global Imbalances and the U.S. Trade Deficit,” in Barry Z. Cynamon, Steven M. Fazzari, and Mark Setterfield, eds., *After the Great Recession: The Struggle for Economic Recovery and Growth*. New York: Cambridge University Press, 2013, pp. 187-215.

“Trade and the Development Gap” (co-authored with Gerardo Esquivel), in Andrew Selee and Peter Smith, eds., *Mexico and the United States: The Politics of Partnership*. Boulder, CO: Lynne Rienner, 2013, pp. 83-110.

“International Economics,” in John King, ed., *The Elgar Companion to Post Keynesian Economics*, 2<sup>nd</sup> edition. Cheltenham, UK, and Northampton, MA: Edward Elgar Publishing, Ltd., 2012. [Revised]

“Open Economy Models of Growth and Distribution,” in Eckhard Hein and Engelbert Stockhammer, eds., *A Modern Guide to Keynesian Macroeconomics and Economic Policies*. Cheltenham, UK: Edward Elgar, 2011, pp. 215-239.

“Más Allá de la Crisis Actual en México: Cómo Fomentar Más Estabilidad a Corto Plazo y Mayor Crecimiento a Largo Plazo,” in Blanca Lilia Avendaño Vargas, Juan Alberto Vázquez Muñoz, and Ignacio Perrotini Hernández, eds., *Estructura Económica y Estrategias de Crecimiento y el Desarrollo Económico para América Latina con Especial Énfasis para México*. Puebla, Mexico: Benemérita Universidad Autónoma de Puebla, 2011. [Written and published in Spanish]

“Export-Led Growth, Real Exchange Rates, and the Fallacy of Composition” (co-authored with Arslan Razmi), in Mark Setterfield, ed., *The Handbook of Alternative*

*Theories of Economic Growth*. Cheltenham, UK, and Northampton, MA: Edward Elgar Publishing Ltd., 2010, pp. 379-396.

“Comercio, Empleo y Distribución: Efectos de la Integración Regional y Global,” in Nora Lustig, ed., *Crecimiento Económico y Equidad*, vol. 9, *Los Grandes Problemas de México*. Mexico City: El Colegio de México, 2010, pp. 175-214. [Written and published in Spanish]

“Steel,” in Kenneth A. Reinert and Ramkishen S. Rajan, eds., *Princeton Encyclopedia of the World Economy*. Princeton: Princeton University Press, 2009.

“U.S. Steel Import Tariffs: The Politics of Global Markets,” in Ralph G. Carter, ed., *Contemporary Cases in U.S. Foreign Policy: From Terrorism to Trade*, 3<sup>rd</sup> edition. Washington, DC: Congressional Quarterly Press, 2008, pp. 249-80. [Revised and updated]

“Comentario,” in Francisco Alba, Jean-François Prud’homme, and Gustavo Vega Cánovas, eds., *Integración en América del Norte: Diálogo, Cooperación Política e Instituciones*. Mexico City: El Colegio de México and Secretaría de Relaciones Exteriores, 2007.

“The Ticking Debt Bomb: Why the U.S. International Financial Position Is Not Sustainable,” in H. Peter Gray and John R. Dilyard, eds., *Globalization and Economic and Financial Instability*. Cheltenham, UK, and Northampton, MA: Edward Elgar Publishing Ltd., 2006. [Reprint of my 1999 Economic Policy Institute Briefing Paper, listed below under “other publications”]

“U.S. Steel Import Tariffs: The Politics of Global Markets,” in Ralph G. Carter, ed., *Contemporary Cases in U.S. Foreign Policy: From Terrorism to Trade*, 2<sup>nd</sup> edition, Washington, DC: Congressional Quarterly Press, 2005, pp. 249-78.

“Financial Globalization, Exchange Rates, and International Trade,” in Gerald Epstein, ed., *Financialization and the World Economy*. Cheltenham, UK, and Northampton, MA: Edward Elgar Publishing Ltd., 2005, pp. 183-209.

“International Economics after Robinson,” in Bill Gibson, ed., *Joan Robinson’s Economics: A Centennial Celebration*. Cheltenham, UK, and Northampton, MA: Edward Elgar Publishing Ltd., 2005, pp. 309-49.

“Mecanismos para enfrentar las asimetrías sociales y económicas en el proceso de integración en América Latina y el Caribe: El caso de América del Norte,” in José Luis Machinea and Andras Uthoff, eds., *Integración Económica y Cohesión Social: Lecciones Aprendidas y Perspectivas*. Santiago, Chile: U.N. Economic Commission for Latin America and the Caribbean (ECLAC), October 2005, pp. 77-83.

“The Diminishing Returns to Export-Led Growth,” in Walter Russell Mead and Sherle Schwenninger, eds., *The Bridge to a Global Middle Class: Development, Trade and International Finance*. Boston: Kluwer Academic Publishers, 2003, pp. 259-98.

“International Economics,” in John King, ed., *The Elgar Companion to Post Keynesian Economics*. Cheltenham, UK, and Northampton, MA: Edward Elgar Publishing, Ltd., 2003, pp. 200-5.

“International Capital Mobility, Macroeconomic Imbalances, and the Risk of Global Contraction,” in John Eatwell and Lance Taylor, eds., *International Capital Markets: Systems in Transition*. New York and Oxford: Oxford University Press, 2002, pp. 127-76.

“Distribution, Demand, and Growth in Neo-Kaleckian Macro Models,” in Mark Setterfield, ed., *The Economics of Demand-Led Growth: Challenging the Supply-Side Vision of the Long Run*. Cheltenham, UK, and Northampton, MA: Edward Elgar, 2002, pp. 129-52.

“The Balance-of-Payments-Constrained Growth Model and the Limits to Export-Led Growth,” in Paul Davidson, ed., *A Post Keynesian Perspective on Twenty-First Century Economic Problems*. Cheltenham, UK, and Northampton, MA: Edward Elgar, 2002, pp. 69-88.

“The IMF in a New Financial Architecture: An Evaluation of Alternative Proposals,” in Il SaKong and Yunjong Wang, eds., *Reforming the International Financial Architecture: Emerging Market Perspectives*. Seoul: Institute for Global Economics and Korea Institute for International Economic Policy, 2000, pp. 192-238.

“Kaleckian Macro Models for Open Economies,” in Johan Deprez and John T. Harvey, eds., *Foundations of International Economics: Post Keynesian Perspectives*. London: Routledge, 1999, pp. 116-49.

“Comment on ‘Implications of Globalization for Macroeconomic Theory and Policy in Developing Countries’” (by Amit Bhaduri), and “Comment on ‘Internal and External Constraints on Egalitarian Policies’” (by Andrew Glyn), in Dean Baker, Gerald Epstein, and Robert Pollin, eds., *Globalization and Progressive Economic Policy*. Cambridge, UK: Cambridge University Press, 1998, pp. 159-61 and 409-11.

“Policy Implications of the International Saving-Investment Correlation,” in Robert Pollin, ed., *The Macroeconomics of Finance, Saving, and Investment*. Ann Arbor: University of Michigan Press, 1997, pp. 173-229.

“International Trade and the Real World,” in Philip Arestis, ed., *Keynes, Money and the Open Economy*, vol. 1 of *Essays in Honour of Paul Davidson*. Cheltenham, UK and Brookfield, VT: Edward Elgar, 1996, pp. 165-83.

“The Political Economy of the North American Free Trade Agreement,” in Robert A. Blecker, ed., *U.S. Trade Policy and Global Growth: New Directions in the International Economy*. Armonk, NY: M.E. Sharpe, Inc., Economic Policy Institute Series, 1996, pp. 136-76.

“The Trade Deficit and U.S. Competitiveness,” in Robert A. Blecker, ed., *U.S. Trade Policy and Global Growth: New Directions in the International Economy*. Armonk, NY: M.E. Sharpe, Inc., Economic Policy Institute Series, 1996, pp. 179-214. Reprinted in Candace Howes and Ajit Singh, eds., *Competitiveness Matters: Industry and Economic Performance in the U.S.*, Ann Arbor: University of Michigan Press, 2000, pp. 31-67.

“Beyond NAFTA: Employment, Growth, and Income Distribution Effects of a Western Hemisphere Free Trade Area” (co-authored with William E. Spriggs), in *Trade Liberalization in the Western Hemisphere*. Washington, DC: Inter-American Development Bank and U.N. Economic Commission on Latin America and the Caribbean, 1995, pp. 123-64.

“The New Economic Stagnation and the Contradictions of Economic Policymaking,” in Michael A. Bernstein and David E. Adler, eds., *Understanding American Economic Decline*. New York: Cambridge University Press, 1994, pp. 276-309.

“Low Saving Rates and the ‘Twin Deficits’: Confusing the Symptoms and Causes of Economic Decline,” in Paul Davidson and Jan A. Kregel, eds., *Economic Problems of the 1990s: Europe, the Developing Countries, and the United States*. Aldershot, UK, and Brookfield, VT: Edward Elgar, 1991, pp. 161-93.

“Are Most Americans Overconsuming?” in Robert S. McIntyre and Bruce L. Fischer, eds., *Growth and Equity: Tax Policy Challenges for the 1990s*. Washington, DC: Citizens for Tax Justice, 1990, pp. 52-60.

“International Competition, Economic Growth, and the Political Economy of the U.S. Trade Deficit,” in Bob Cherry et al., eds., *The Imperiled Economy: Left Perspectives on Macroeconomics*. New York: Union for Radical Political Economics, 1987, pp. 225-34.

#### Invited Articles (non-refereed)

“NAFTA, Trade and Development” (co-authored with Gerardo Esquivel), *CESifo Forum*, 2010/4, 17-30.

Interview in “Special Symposium on ‘Financial Instability and Crisis,’” *Intervention: European Journal of Economics and Economic Policies*, vol. 6, no. 2 (2009), pp. 182-187.

“Unión Monetaria Norteamericana y la Enfermedad Holandesa en Canadá y México” (co-authored with Mario Seccareccia), *Ola Financiera*, no. 3, May-August 2009, 104-46, on-line journal, [http://www.olafinanciera.unam.mx/new\\_web/03/pdfs/Seccareccia-](http://www.olafinanciera.unam.mx/new_web/03/pdfs/Seccareccia-)



[OlaFin-3.pdf](#) [Spanish translation of an earlier draft of our forthcoming 2014 book chapter on the same topic].

“Why the Dollar Needs to Fall Further,” *Challenge*, vol. 46, no. 5 (September/October, 2003), pp. 15-36.

“Competing Explanations for the Asian Crisis and Consequences of the Crisis for the Asian Development Model,” Summary of Remarks at Panel on “Pacific Chaos and the Debtor Nation, 1990s Style,” American Society for International Law (ASIL), *Proceedings of the 93rd Annual Meeting*, 93 ASIL PROC. 214 (2000), pp. 136-37.

“The Balance-of-Payments-Constrained Growth Model and the Limits to Export-Led Growth,” *Quarterly Journal of International Economic Policy Studies* (Korea Institute for International Economic Policy), vol. 4, no. 4 (December 2000), pp. 79-108. [same as the 2002 book chapter by the same title listed above; reprinted (earlier) with permission of the publisher of the 2002 book.]

“The Ticking Debt Bomb: Why the US International Financial Position Is Not Sustainable,” *European-American Business Journal* (Winter 1999), pp. 10-16. [A shortened version of my 1999 Economic Policy Institute briefing paper with the same title, reprinted with permission.]

“Will Mexico’s Economy Rebound from Reforms?” *FORUM for Applied Research and Public Policy*, vol. 12, no. 1 (Spring 1997), pp. 66-71.

“NAFTA Reprise,” *Business and Economic Review*, University of South Carolina, vol. 40, no. 3 (April-May-June 1994), pp. 19-23.

“The ‘Consumption Binge’ is a Myth,” *Challenge*, vol. 33, no. 3 (May/June 1990), pp. 22-30.

### Book Reviews

*Social Dimensions of U.S. Trade Policies*, ed. by Alan V. Deardorff and Robert M. Stern (Ann Arbor: University of Michigan Press, 2000), in *Journal of Economic Literature*, vol. 39, no. 2 (June 2001), pp. 580-82.

*Plenty of Nothing: The Downsizing of the American Dream and the Case for Structural Keynesianism*, by Thomas I. Palley (Princeton: Princeton University Press, 1998) in *Journal of Economic Literature*, vol. 37, no. 3 (September 1999), pp. 1189-90.

*Macroeconomic Policy After the Conservative Era*, ed. by Gerald Epstein and Herbert Gintis (Cambridge: Cambridge University Press, 1995), in *Journal of Economic Literature*, vol. 35, no. 1 (March 1997), pp. 131-32.

*Income Distribution, Inflation, and Growth*, by Lance Taylor (Cambridge, MA: MIT Press, 1991), in *Journal of Economic Literature*, vol. 31, no. 4 (December 1993), pp. 1977-79.

*Inflation and Income Distribution in Capitalist Crisis: Essays in Memory of Sidney Weintraub*. ed. by J. A. Kregel (New York: New York University Press, 1989), in *Journal of Economic Literature*, vol. 28, no. 4 (December 1990), pp. 1724-26.

*The Dynamics of a Capitalist Economy: A Multisectoral Approach*, by Richard M. Goodwin and Lionello F. Punzo (Boulder: Westview, and Oxford: Basil Blackwell, 1987), in *Journal of Economic Behavior and Organization*, vol. 12, no. 1 (August, 1989), pp. 149-53.

*Issues in Contemporary Macroeconomics and Distribution*, ed. by George R. Feiwel (Albany: SUNY Press, 1985), in *Journal of Economic Literature*, vol. 23, no. 4 (December 1985), pp. 1779-81.

#### Other Publications and Policy Papers

“The Trade Deficit Trap: How It Got So Big, Why It Persists, and What to Do About It,” Working Paper No. 284, Economic Policy Institute, Washington, DC, July 2009.

“Economy at Risk: The Growing U.S. Trade Deficit,” Paper presented at AFLCIO/USBIC Conference, “Trade Summit 2006: Crisis and Opportunity,” Washington, DC, July 2006.

“China’s Role in the Development of Globalization,” Statement to the U.S.-China Economic and Security Review Commission, New York, NY, May 2005.

“The Benefits of a Lower Dollar: How the High Dollar Has Hurt U.S. Manufacturing Producers and Why the Dollar Still Needs to Fall Further,” Briefing Paper, Economic Policy Institute, May 2003.

“The Causes of the U.S. Trade Deficit,” Written Statement to the U.S. Trade Deficit Review Commission, Washington, DC, August 1999.

“The Ticking Debt Bomb: Why the U.S. International Financial Position is Not Sustainable.” Briefing Paper, Economic Policy Institute, Washington, DC, June 1999.

“International Capital Mobility, Macroeconomic Imbalances, and the Risk of Global Contraction,” Working Paper 1998:10, Center for Economic Policy Analysis, New School for Social Research, June 1998 (updated November 2000).

“NAFTA and the Peso Collapse: Not Just a Coincidence.” Briefing Paper, Economic Policy Institute, May 1997.

“NAFTA, the Peso Crisis, and the Contradictions of the Mexican Economic Growth Strategy,” Working Paper Series I, No. 3, Center for Economic Policy Analysis, New School for Social Research, July 1996.

“The Effects of North American Trade and Investment Liberalization on U.S. Manufacturing Employment and Compensation,” U.S. Department of Labor, Bureau of International Labor Affairs, contract research report, October 1994.

“Trade Protection and Industrial Revitalization: American Steel in the 1980s” (co-authored with Robert E. Scott and Thea M. Lee). Working Paper No. 104, Economic Policy Institute, February 1993.

“Manufacturing Employment in North America: Where the Jobs Have Gone” (co-authored with William E. Spriggs). Briefing Paper, Economic Policy Institute, October 1992.

“The Recession, the Dollar, and the Trade Deficit: Current Trends and Future Prospects.” Briefing Paper, Economic Policy Institute, August 1991.

“Still a Debtor Nation: Interpreting the New U.S. International Investment Data.” Briefing Paper, Economic Policy Institute, July 1991.

#### WORK IN PROGRESS

“Structural Change, the Real Exchange Rate, and the Balance of Payments in Mexico, 1960-2012” (co-authored with Carlos A. Ibarra), working paper, revised, January 2014.

“Economic Stagnation in the United States: Underlying Causes and Global Consequences,” (write-up of keynote speech given at 10<sup>th</sup> Economic Forum, Fundação Gétulio Vargas, São Paulo, Brazil, November 2013, for publication in an FGV conference volume).

*Heterodox Macro Theory*. A graduate-level text to be co-authored with Mark Setterfield. Planned completion of manuscript in 2015-16.

#### PUBLIC TESTIMONY

Hearing on “China and the Future of Globalization,” Panel on “China’s Role in the Development of Globalization,” U.S.-China Economic and Security Review Commission (appointed by the U.S. Congress), New York, NY, May 2005.

Hearing on “The Impact of Foreign Currency Manipulation and its Effect on Small Manufacturers and Exporters Across the Country,” U.S. House of Representatives, Committee on Small Business, June 2003.

Hearing on “The Causes of the U.S. Trade Deficit,” U.S. Trade Deficit Review Commission (appointed by the U.S. Congress), Washington, DC, August 1999.

Hearing on “The U.S. Trade Deficit: Are We Trading Away Our Future?” U.S. House of Representatives, Subcommittee on International Economic Policy and Trade, July 1999.

Hearing on the Foreign Policy Implications of Balancing the U.S. Federal Budget, U.S. Senate, Subcommittee on International Economic Policy, Export and Trade Promotion, Committee on Foreign Relations, March 1996.

Hearing on Effects of the North American Free Trade Agreement on U.S. Labor, U.S. Senate, Committee on Labor and Human Resources, October 1993.

Written statement for hearing on the proposal for a North American Development Bank, U.S. House Banking Subcommittee, July 1993.

Hearing on Proposed North American Free Trade Agreement with Mexico, U.S. Senate, joint session of Subcommittee on Labor of the Committee on Labor and Human Resources and Committee on Environment and Public Works, April 1991.