American University, 4400 Massachusetts Avenue, NW, Washington, DC 20016-8135

American University's Kogod School of Business Launches New Cybersecurity Governance Center

Contact: Ericka Floyd, University Communications, 202-885-5935 or efloyd@american.edu

WASHINGTON, D.C. (September 24, 2015) —The <u>Kogod School of Business</u> at <u>American University</u> announces the opening of the new <u>Kogod Cybersecurity Governance Center</u> with a ribbon-cutting ceremony and the release of a new research white paper. The Center will assist corporate boards and individuals in governance roles with developing and implementing effective corporate cybersecurity governance strategies and policies.

"The relentless growth of cybercrimes against corporations is one of the great corporate governance challenges of our time, said William DeLone, Executive Director, Kogod Cybersecurity Governance Center. "Cybersecurity breaches—both those made public and those kept quiet—and the poor response to breaches demonstrate how unprepared most organizations are to successfully defeat cyberattacks launched by hacktivists, criminals, and nation-supported entities."

Focused on supporting corporate board members and C-level executives including IT leadership, faced with management, leadership and governance issues related to cybersecurity, the Center will promote effective governance of the preparation for, prevention and detection of and response to cybersecurity breaches. Additionally, the Center will conduct collaborative, objective, multidisciplinary research related to cybersecurity governance, enterprise risk management, and cyber risk management across business, legal, public policy, and public administration disciplines.

The ribbon-cutting ceremony will be held at <u>AU's campus</u> on the steps of the Kogod building on October 1, 2015 at 11:30 am. The following affiliated American University faculty and Kogod Cybersecurity Governance Center Fellows and Partners plan to be in attendance:

- Scott Bass, Provost of American University
- Erran Carmel, Dean of the Kogod School of Business
- Claudio Grossman, Dean of the Washington College of Law
- William DeLone, Executive Director of the Kogod Cybersecurity Governance Center and Kogod Eminent Professor
- Richard Schroth, Executive Director of the Kogod Cybersecurity Governance Center, Executive-in-Residence and Managing Director of the Newport Board Group
- Gwanhoo Lee, Research Fellow, Director of Kogod Cybersecurity Governance Center Operations and Kogod Professor of IT
- Parthiban David, Director of Faculty Research and Kogod Associate Professor of Management,
- David Swartz, VP and Chief Information Officer of American University
- Perry Wallace, Professor, American University Washington College of Law
- Gopal Krishnan, Professor and Chair, Kogod Accounting Department
- J. Alberto Espinosa, Professor and Chair, Kogod Information Technology Department
- Leif Ulstrup, Kogod Executive-In-Residence
- Ralph Szygenda, Senior Fellow
- Jim Dinegar, CEO, Greater Washington Board of Trade
- Gary LaBranche, CEO, Association of Corporate Growth,
- Israel Martinez, CEO, Axon Global Services
- Cynthia Mares, Immediate Past President, Hispanic National Bar Association

"The Kogod School of Business at American University's location in Washington, D.C. puts the Center in a unique position to access, integrate, synthesize, and report on leading edge research and practice in both the private and public sector," said William DeLone.

The new study titled, "How Can Boards Avoid Cybersecurity Pain? A Legal Perspective," is the first white paper commissioned by the Kogod Cybersecurity Governance Center from a series of forthcoming research reports. The first study explains the legal and economic implications of cybercrimes as well as the cybersecurity governance legal duties and liabilities imposed on company Board of Directors and Officers. The study also provides examples of gold standard, best practice approaches to cybersecurity governance.

The Cybersecurity Governance Center houses thought leaders from corporations, universities, policy leaders and former government officials who collaborate to explore cutting edge strategic issues in order for greater progress to be made in mitigating enterprise cybersecurity risk. "Corporations are outstanding at identifying problems, making data available, and critiquing ideas and approaches," said Richard Schroth, Executive Director, Kogod Cybersecurity Governance Center. "University faculty and graduate students introduce new approaches and solutions and benefit from having their ideas challenged and honed by the detailed knowledge of their corporate partners." Together the Center's joint research, forums and reports related to cybersecurity governance will produce greater progress and cutting-edge best governance practices.

About American University

American University is a leader in global education, enrolling a diverse student body from throughout the United States and nearly 140 countries. Located in Washington, D.C., the university provides opportunities for academic excellence, public service, and internships in the nation's capital and around the world.

###