

INTERNATIONAL STUDENT COST GUIDE

KOGOD SCHOOL OF BUSINESS MBA PROGRAM

THE COSTS BELOW ARE ESTIMATES BASED ON CURRENT ECONOMIC CONDITIONS.
AN INCREASE OF APPROXIMATELY 5-7% FOR EACH SUCCEEDING ACADEMIC YEAR SHOULD BE ANTICIPATED.
THIS COST GUIDE IS CREATED FOR THE PURPOSES OF ACQUIRING A VISA.

MBA PROGRAM		
ACADEMIC YEAR 2020 - 2021 (Based on 12 months)		
Fall & Spring Semester: August 2020 - May 2021		
Summer Semester: May 2021 - August 2021		
TYPE	COSTS	
	2 Semesters	1 Summer
Tuition* (24 credits)	43,488	
Global Experience Project	2,700	
Mandatory Fees	430	
Room	15,238	5,079
Board	3,320	1,107
Books	1,100	
Health Insurance**	1,890	
Transportation	1,400	467
Personal	1,450	483
TOTAL	\$78,152	

TUITION AND FEES:

*This cost guide is created for the purposes of acquiring a visa. Tuition is charged per semester, per credit hour. Please plan accordingly.

An increase of approximately 5-7% for each succeeding academic year should be anticipated.

In order to satisfy F-1 or J-1 visa requirements, MBA students must be registered for a minimum of twelve credit hours per semester. Other visa statuses may have other requirements.

**Health insurance fees reflect 2019-2020 costs. 2020-2021 fees were not available at time of printing. Please refer to the Student Health Center web site for current costs at:

<https://www.american.edu/ocl/healthcenter/about-student-health-insurance-plan.cfm>

FINANCIAL DOCUMENTS FOR F-1 (STUDENT) VISA: If you intend to apply for an F-1 (student) visa, you will be required by a U.S. consular officer to present a Form I-20 and supporting financial documents to **demonstrate your ability to meet financial obligations for the first year of your academic program** (costs are outlined above). In order to obtain a Form I-20 from American University, the student must first be admitted into the university. For more information, please contact ISSS at (202) 885-3350 or visit <http://www.american.edu/ocl/iss>. For further information and guidance on the student visa application process and to find out where and when you attend a pre-departure student orientation session in your home country, please visit <https://educationusa.state.gov/>.

IMPORTANT ADDITIONAL COSTS: Students should be able to meet the following costs as they apply to their particular situation (*an increase of approximately 5-7% for each succeeding academic year should be anticipated*):

1. Travel expenses between home country and U.S. during vacation periods
2. Large purchases (such as computers, furniture, etc.)
3. Medical expenses not covered by health insurance (eye care, dental care, medical problems developed before arriving at the university)
4. Additional summer expenses (if any) including tuition and fees, room and board, and books
5. Additional expenses such as travel during vacation periods and off-campus transportation
6. Other personal expenses (such as entertainment, social outings, etc.)
7. Additional family members (if any)

FAMILY EXPENSES: Married students who plan to bring their families should add at least \$5,500 for their spouse and \$4,000 for each child per year to their annual living expenses.

ON-CAMPUS HOUSING: Not available for Graduate Students (*except for Washington Semester or AU Abroad Programs*).

OFF-CAMPUS HOUSING: Rent estimates are based on the average cost for a shared one-bedroom apartment. Rent may



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include all utilities except telephone service. If utilities are not included, additional costs each month should be anticipated. Normally, students must also purchase or rent furnishings, such as a television, furniture, and cooking utensils. In general, it is not possible to locate off-campus housing by mail or phone. Students should also budget for transportation costs, which vary greatly depending on distance from the university and on preferred type of public or private transportation. For more information, visit <http://www.american.edu/ocl/housing/index.cfm>.

ON-CAMPUS DINING: Estimated meal expenses are based on a variety of on-campus "meal plan" options, which range in costs per semester. The University Dining Services will be closed during the Thanksgiving break, summer break, and spring break. Students should plan to make other dining arrangements during these times. Therefore, students should plan to budget additional costs during these periods for meal expenses.

HEALTH INSURANCE: All full-time international students (except those holding an A, G, or H visa) are required to purchase health insurance. International students are automatically enrolled and billed for the university-sponsored insurance plan. Students may waive this fee if proof of a comparable plan is provided to the Health Center. Students on an F-1 or J-1 visa must provide health insurance for their dependents as well. Please refer to the Student Health Center web site for current dependent costs at <http://www.american.edu/ocl/healthcenter/About-Student-Health-Insurance-Plan.cfm>. Students who begin their studies in the summer semester must purchase separate insurance for the summer term.

DISABLED STUDENT EXPENSES: Students with disabilities must anticipate additional annual expenses. Please contact The Academic Support and Access Center (ASAC) at <https://www.american.edu/ocl/asac/> for more information.

PERSONAL FINANCIAL PLANNING WORKSHEET: To help students with their personal budgeting, below is a worksheet that can help to estimate the costs for the entire length of your program of study at American University.

Personal Financial Planning Worksheet

For budgeting purposes only. STUDENTS DO NOT NEED TO SUBMIT THIS WORKSHEET.

Expense	Estimated Cost for One Year
Travel to US	\$ _____
Tuition and Fees	\$ _____
Room and Board	\$ _____
Health Insurance	\$ _____
Books	\$ _____
Summer Study	\$ _____
Personal Expenses	\$ _____
Additional Transportation/Vacation Travel	\$ _____
Additional Room and Board	\$ _____
Additional Family Members (if any)	\$ _____
Other	\$ _____
TOTAL FOR ONE YEAR	\$ _____
Multiply the total by the number of years in your program (___)	\$ _____