Information
Dates: Friday, August 17th to Sunday, August 19th
Time: 9.00AM – 5.00PM
Instructor: Michael Hayes
Instructor's Email: michael.hayes@student.american.edu
Location: Ward Circle Building Room 2

Course Description and Objectives
The Math and Economics boot camp is a review of basic math, algebra, and microeconomics for MPP students as well as MPA students concentrating in policy analysis. Its purpose is to prepare you for courses that require a basic level of competence in these subject areas. These courses include Quantitative Methods for Policy Analysis I & II and Economics for Policy Analysis. The main objective of this boot camp is improved student performance in these courses. We also hope that the boot camp will reduce any "math anxiety" that students bring to these courses. The Math and Economics boot camp; however, is not an introduction to the MPP Program.

In order to cultivate a relaxed atmosphere, the Math and Economics boot camp is ungraded and not for credit. We want to encourage you to focus on learning the concepts that are presented, rather than worry about earning a good grade.

References
There are no required textbooks for the Math and Economics boot camp. We will provide you with a packet that includes course exercises. If you're interested in reviewing some of the topics covered, the references listed below are a good place to start.


Schedule

Friday


*Agenda:*
- 9.00AM – 9.45AM: Breakfast & Registration
- 9.45AM – 10.00AM: Introductions
- 10.00AM – 12.30PM: Lecture
- 12.30PM – 2.00PM: Lunch & Meet your professors from PUAD 601 and 670
- 2.00PM – 5.00PM: Lecture

Saturday

*Topics Covered:* Microeconomics vs. Macroeconomics, Positive vs. Normative Analysis, Opportunity Cost, Comparative Advantage vs. Absolute Advantage, Gains from Trade, Supply and Demand, Elasticity, and Thinking on the Margin: Marginal Cost and Marginal Benefit

*Agenda:*
- 9.00AM – 9.30AM: Breakfast
- 9.30AM – 12.30PM: Lecture
- 12.30PM – 2.00PM: Lunch & Meet the tutors for PUAD 601 and 670
- 2.00PM – 5.00PM: Lecture

Sunday

*Topics Covered:* Market Failures, Government Failures, Efficiency and Equity, Consumption and Leisure Decisions, Tax Analysis

*Agenda:*
- 9.00AM – 9.30AM: Breakfast
- 9.30AM – 12.30PM: Lecture
- 12.30PM – 1.30PM: Lunch
- 1.30PM – 3.00PM: Catch-up & Review
- 3.00PM – 5.00PM: Policy exercise & Wrap-up

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1 The schedule may change at the instructor’s discretion.