

Alan G. Isaac

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Department of Economics, American University, Washington, D.C. 20016

EDUCATION

Ph.D. in Economics, University of California, Davis, June 1986

EMPLOYMENT HISTORY

Associate Professor : September 1991-present.

Economics Department, American University, Washington, DC 20016

Assistant Professor : August 1987-August 1991.

Economics Department, American University, Washington, DC 20016

Visiting Scholar : June - August 1988 and May - August 1991.

Economics Department, University of Texas, Austin, TX 78712

Instructor and Assistant Professor : June 1984 - May 1987.

Economics Department, Northern Illinois University, DeKalb, IL 60115

RESEARCH

Refereed Journal Articles and Book Chapters

"Open Development: Is the 'Open Source' Analogy Relevant to Biotechnology?" with Walter Park, in David Castle (ed), *The Role of Intellectual Property Rights in Biotechnology Innovation*, Edward Elgar Press, 2009, forthcoming.

"Monetary and Fiscal Interactions: Short-Run and Long-Run Implications", *Metroeconomica*, forthcoming.

"Simulating Evolutionary Games: A Python-Based Introduction", Forum, *Journal of Artificial Societies and Social Simulation* 11(3), 2008. URL: <http://jasss.soc.surrey.ac.uk/11/3/8.html>.

"Inheriting Inequality: Institutional Influences on the Distribution of Wealth", *Journal of Post Keynesian Economics* 30(2), Winter 2007-8.

"Varieties of Fiscal Stimulus," chapter 12 (pp.237-252) in Per Berglund and Matias Vernengo (eds) *The Means to Prosperity: Fiscal Policy Reconsidered* (Routledge: 2006) ISBN: 0415701562

"PostScript Drawing: An Economist's Guide" *Social Science Computer Review* 22(4), Winter 2004, pp.512-30.

"On Intellectual Property Rights: Patents vs. Free and Open Development" with Walter G. Park, chapter 18 of the *The Elgar Companion to the Economics of Property Rights*, 2004, pp. 383-413 (editor: Enrico Colombatto).

"The Behavioral Life-Cycle Theory of Consumer Behavior: Survey Evidence," with Fred Graham, *Journal of Economic Behavior and Organization* 48(4), August 2002, pp.391--401.

"The Real-Interest-Differential Model after Twenty Years," with Suresh de Mel, *Journal of International Money and Finance* 20(4), August 2001, pp. 473--95.

"Inflation: Conflicting Claims Approach," in Phillip Anthony O'Hara (ed.), *Encyclopedia of Political Economy*, Routledge, 1999, 508--510.

"Risk Premia and Overshooting," *Economics Letters* 61(3), December 1998, 359--64.

"Monetary Shocks and Relative Farm Prices: A Re-Examination," with David Rapach, *American Journal of Agricultural Economics* 79, November 1997, 1332--1339.

"Morality, Maximization, and Economic Behavior," *Southern Economic Journal* 63(3), January 1997, 559--70. (Lead article.)

"Monotonic Saddle-Path Dynamics," *Economics Letters* 53(3), December, 1996, 235--8.

"Firm Heterogeneity and Worker Turnover," with Julia Lane, *Review of Industrial Organization* 11, 1996, 275--291.

"Monetary Policy, Elasticity Dynamics, and Real Exchange Rate Reversal," *Journal of Money, Credit, and Banking* 27(2), May 1995, 335--49.

"Fiscal Policy and the Natural Rate," in A. Dutt (ed.), *New Directions in Analytical Political Economy* (London: Edward Elgar, 1994), pp. 33-48.

"Hysteresis," in Philip Arestis and Malcolm Sawyer (eds.), *The Elgar Companion to Radical Political Economy* (London: Edward Elgar, 1994).

"Is There a Natural Rate?" *Journal of Post Keynesian Economics* 15(4), Summer 1993, 453--70.

"Economic Stabilization and Money Supply Endogeneity in a Conflicting Claims Model," *Journal of Post Keynesian Economics* 14(1), Fall 1991, 93--110.

"Monetary Accommodation of Income Claims: A Comment," *Weltwirtschäftliches Archiv* 126(1), March 1990,

173--77.

"Wealth Effects and the Current Account with Endogenous Terms of Trade," *Journal of Macroeconomics* 11(4), Fall 1989, 609--12.

"Exchange Rate Volatility and Currency Substitution," *Journal of International Money and Finance* 8(2), June 1989, 277--84.

"Reversing the Phillips Curve: A Microfoundation," *Journal of Macroeconomics* 8(2), Spring 1986, 221--26.

"Bursting Bubbles: Further Results," *Journal of Monetary Economics* 17(3), May 1986, 425--31.

"Currency Substitution: Intuition and Implications," *Atlantic Economic Journal* 13(4), December 1985, 87--88.

Other Publications

"Review: Selected Essays by Frank H. Knight: Volumes 1 and 2," *Review of Political Economy* 14(2), April 2002, pp.269--275.

"Review of: Exchange Rate Parity for Trade and Development: Theory, Tests, and Case Studies," *Review of Radical Political Economics* (32)3, 2000, pp. 523-527 (A review of a 1996 book by Pan A. Yotopoulos.)

"Review of: Evolution, Order, and Complexity", *Review of Political Economy* 10(4), 1998. (Reviews a book edited by Elias L. Khalil and Kenneth E. Boulding, published by Routledge in 1996.)

"Review of: Beyond Microfoundations: Post Walrasian Macroeconomics", *Journal of Economic Behavior and Organization* 40(1), September 1999. (Reviews a book edited by David Colander, published by Cambridge University Press in 1996.)

"Commentary on 'Towards Monetary Union in the European Community: Why and How?'," in: *European Monetary Integration: From German Dominance to an EC Central Bank?* (NY: Springer-Verlag, 1991).

Current Research

"Simulating Evolutionary Games: An Easy Paths to the Basic Model"

"Free and Open Software: A Public Policy Approach"

"Growth Implications of Philanthropic Innovation"

Presentations

"Family Planning and Inheritance: Demographic Assumptions and the Distribution of Wealth", 37th annual meeting of the Illinois Economic Association, October 19-20, 2007 on the campus of the University of Illinois at Chicago.

"Family Matters: A Re-Examination of the IC Model of Wealth Inequality" presented at the 63rd International Atlantic Economic Conference in Madrid. 18 March 2007

"Social Consequences of Commitment" presented at the Eastern Economic Association annual conference, 24 February 2007 (One of four sessions organized by the NYC Computational Economics & Complexity Workshop)

"Open Development: Is the 'Open Source' Analogy Relevant to Biotechnology?" (coauthor: Walter Park), presented at the Southern Economic Association 75th Annual Conference in Washington, DC. 19 November 2005.

"Monetary and Fiscal Interactions: Growth Implications in a Keynesian Economy," presented at the Eastern Economic Association meetings in New York, NY. 4 March 2005.

"Varieties of Fiscal Stimulus," presented at the Eastern Economic Association meetings in Washington, DC. 20 February 2004.

"Portfolio-Balance Effects and the Swiss Exchange Rate," presented at the Western Economic Association International 76th Annual Conference in San Francisco, July 2001.

"The Real-Interest-Differential Model after Twenty Years" (with my former student Suresh de Mel), SEA 70th Annual Conference, 11 Nov 2000.

"The Structure of Neoclassical Consumer Theory," George Mason University, 25 September 1998, invited presentation.

"Portfolio-Balance Effects and the Swiss Exchange Rate: New Evidence," with Rajashree Paralkar. presented at the Western Economic Association International 72nd Annual Conference in Seattle, July 1997.

"Endogenous Money in a Growing Economy," presented at the Western Economic Association International 71st Annual Conference in San Francisco on 29 June 1996.

"Morality, Maximization, and Economic Behavior," invited presentation at James Madison University, October 1995.

"Morality, Maximization, and Economic Behavior," presented 21 November 1994 at the Southern Economic Association meetings in Orlando.

"Growth, Monetary Policy and the Distribution of Income," presented at the Western Economic Association International 68th Annual Conference in South Lake Tahoe on 24 June 1993.

"Monetary Policy and the Natural Rate," presented at the Western Association International 67th Annual Conference in San Francisco on 13 July 1992.

"Is Money Neutral? Conventional and Post Keynesian Views," invited presentation at Washington and Lee University, 7 May 1992.

"Fiscal Policy and the Natural Rate of Unemployment," presented at the Southwestern Social Science Association conference in Austin on 19 March 1992.

"Real Exchange Rate Reversal," presented at the Western Economic Association International 66th Annual Conference in Seattle on 3 July 1991.

"Rational Expectations," presented to the National Economists Club in Washington DC on 23 April 1991.

"Is There a Natural Rate?" presented 8 March 1991 at the Notre Dame University conference on New Directions in Analytical Political Economy.

"Economic Stabilization and Money Supply Endogeneity," presented at the Western Economic Association International 65th Annual Conference on 2 July 1990.

"Agricultural Marketing Boards and Black Market Exchange Rates: The Case of Uganda," presented at the International Atlantic Economic Conference on 5 October 1989.

"Validation Rules in the Income Claims Model," presented at the Western Economic Association International 64th Annual Conference on 20 June 1989.

"Currency Substitution and Exchange Rate Volatility," presented at the Western Economic Association International 63rd Annual Conference on 1 July 1988.

"Currency Substitution and Stability," presented at the Western Economic Association International 61st Annual Conference on 4 July 1986.