

# ALI SANATI

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## EMPLOYMENT

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Assistant Professor of Finance, American University 2018–present

## EDUCATION

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Ph.D., Finance, University of Minnesota 2018  
M.B.A., Finance, Sharif University of Technology 2013  
B.Sc., Mechanical Engineering, Sharif University of Technology 2010

## RESEARCH INTERESTS

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Corporate finance, capital structure, capital raising, dynamic structural models.

## PUBLICATIONS

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- “Financing Corporate Growth,” with Murray Frank  
*Review of Financial Studies*, accepted.
- “How Does the Stock Market Absorb Shocks?” with Murray Frank  
*Journal of Financial Economics*, 2018, 129(1), pp. 136-153.

### Book Chapter:

- “The Trade-off Theory of Corporate Capital Structure” with Hengjie Ai and Murray Frank  
*Oxford Research Encyclopedia of Economics and Finance*, forthcoming.

## WORKING PAPERS

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- “Dissecting the Listing Gap: Mergers, Private Equity, or Regulation?” with Gabriele Lattanzio and William Megginson.
- “How Does Labor Mobility Affect Corporate Leverage and Investment?”
- “Rational Stock Market Catering,” with Murray Frank.

## TEACHING EXPERIENCE

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*Business Finance*, American University Fall 2018; Spring 2020  
*Finance Fundamentals*, University of Minnesota Fall 2015; Spring 2016

## PROFESSIONAL SERVICE

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*Ad-hoc referee*: Review of Financial Studies; Management Science; Review of Finance; Journal of Banking and Finance; Journal of Corporate Finance; Finance Research Letters; Journal of Law, Economics and Organization; Journal of Empirical Finance.

## CONFERENCE AND SEMINAR PRESENTATIONS (including scheduled)

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- 2020 MFA, FIRS, SFS Cavalcade, Australian National University\*, Reserve Bank of India and CAFRAL, Virtual Corporate Finance Fridays, Florida State University\*.
- 2019 EFA\*, CICF\*, Cass M&A Conference (City University of London)\*, CEPR/Study Center Gerzensee\*, MFA, DC Juniors Finance Conference, Peking University\*, University of Alabama\*, University of Buffalo\*, University of Glasgow INIFINITI\*, University of Minnesota\*, University of Oklahoma\*, SIOE (Stockholm School of Economics)\*, FMA Latin America\*.
- 2018 EFA, Econometric Society (NASM), FMA, MFA, Paris Financial Management Conference\*, International Conference on Economics and Management of Networks\*, American University, Cornerstone Research, Florida State University, Peking University\*, University of Oklahoma, University of Wisconsin-Madison.
- 2017 AFA (poster session), Minnesota Multidisciplinary Academic Research Summit.
- 2016 FMA (PhD student consortium), Cheung Kong Graduate School of Business\*, Peking University\*, Shanghai Advanced Institute of Finance\*, Tsinghua University\*.

\* indicates presented by coauthor

## HONORS AND AWARDS

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Best paper award in corporate finance, Semifinalist, Financial Management Association 2018  
John W. Herick Travel Award, Finance Department, University of Minnesota 2017  
AFA Doctoral Student Travel Grant, American Finance Association 2016  
Carlson School Travel Fellowship, University of Minnesota 2016  
John W. Herrick Teaching Award, Finance Department, University of Minnesota 2016  
Excellence in Teaching Award, University of Minnesota 2016  
Graduate Research Fellowship, University of Minnesota 2013-2018  
National Elites Foundation Scholarship, Iran 2006-2013

## PROFESSIONAL EXPERIENCE

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*Investment Analyst*, IrFinance Group 2012-2013  
*Co-founder and CEO*, Lian Engineering Ltd. 2009-2011